BOYD, PAMUNKEY TRIBE PROVIDE UPDATE ON NORFOLK CASINO DEVELOPMENT

NORFOLK – JANUARY 27, 2025 – Boyd Gaming and the Pamunkey Indian Tribe today provided the following update on their plans for the development of the $750 million Norfolk Casino.

In preparation for the anticipated start of construction in mid-February, the development site for the project will be closed to public parking and access starting today, January 27th. Boyd and the Tribe expect to start mobilization of the site for pre-construction activities, including the installation of fencing, on Monday, February 3rd.

The start of construction is dependent upon receipt of final approvals from the City of Norfolk.

"Within weeks, our shared vision for a market-leading casino resort on the Norfolk waterfront will start to become a reality," said Keith Smith, President and Chief Executive Officer of Boyd Gaming. "When complete in just three short years, this $750 million resort will be an entertainment destination that this entire community can take pride in – drawing visitors from throughout the mid-Atlantic region and generating billions of dollars in economic activity for the City of Norfolk and the greater Hampton Roads area."

With the closure of the site, parking for the adjacent Amtrak station is moving to Lot E, located on the north side of Park Avenue near Holt Street directly across from the site. Lot C, also on the north side of Park Avenue near East Main Street, will serve as the "Cell Phone Lot" and overflow parking. Shuttle service will be provided continuously for one hour prior to all departures and arrivals.

Boyd and the Tribe anticipate opening a transitional gaming facility at the site late this year, followed by the permanent casino resort in late 2027. The permanent resort will feature a casino with 1,500 slot machines and 50 table games, a 200-room hotel, eight food and beverage outlets, live entertainment, and a 45,000-square-foot outdoor amenity deck.

Additional information on the project is available at https://norfolk.boydgaming.com.

Forward-looking Statements and Boyd Gaming Corporation Information

This press release contains "forward-looking statements" concerning Boyd Gaming, which is subject to the safe harbor provisions created by the Private Securities Litigation Reform Act of 1995. Generally, the words "believe," "anticipate," "expect," "may," "should," "could," "will," and other future-oriented terms identify forward-looking statements. Forward-looking statements include, but are not limited to, statements relating to the following: (i) the expected benefits of the project, the expected accretive effect of the project on Boyd's financial results and profile, expected cost, revenue, financial condition and future prospects; (ii) future industry developments and trends; (iii) the anticipated timing for completion of the proposed project,; and (iv) assumptions underlying any of the foregoing statements. These forward-looking statements are based on management's current beliefs and expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to

factors that are beyond Boyd Gaming's ability to control or estimate precisely. Additional factors that could cause actual results to differ are discussed under the heading "Risk Factors" and in other sections of the Company's Annual Report on Form 10-K, its Quarterly Reports on Form 10-Q, and in the Company's other current and periodic reports filed from time to time with the SEC. The reader is cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Neither Boyd Gaming nor any other person undertakes any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

Celebrating its 50th anniversary in 2025, Boyd Gaming Corporation (NYSE: BYD) is a leading geographically diversified operator of 28 gaming entertainment properties in 10 states, manager of a tribal casino in northern California, and owner and operator of Boyd Interactive, a B2B and B2C online casino gaming business. The Company is also a strategic partner and 5% equity owner of FanDuel Group, the nation's leading sports-betting operator. With one of the most experienced leadership teams in the casino industry, Boyd Gaming prides itself on offering guests an outstanding entertainment experience and memorable customer service. Through a long-standing company philosophy called Caring the Boyd Way, Boyd Gaming is committed to advancing Corporate Social Responsibility (CSR) initiatives that positively impact the Company's stakeholders and communities. For additional Company information and press releases, visit https://investors.boydgaming.com.

About the Pamunkey Indian Tribe

The Pamunkey Indian Tribe is one of 11 Virginia Indian tribes recognized by the Commonwealth of Virginia and the state's first federally recognized tribe by the U.S. Bureau of Indian Affairs. This federal recognition came in 2016 and allows the tribe to pursue economic development opportunities that will ensure their long-term viability. Their 1,600 acres of Pamunkey land are tucked in along the north bank of the Pamunkey River in King William County, where they continue to be stewards of the environment and contributing members of the surrounding community.

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