NORFOLK CITY COUNCIL TAKES IMPORTANT STEP REQUIRED FOR DEVELOPMENT OF NORFOLK CASINO RESORT

NORFOLK – SEPTEMBER 10, 2024 – Boyd Gaming Corporation and the Pamunkey Indian Tribe are pleased to announce that the Norfolk City Council has approved a resolution certifying Golden Eagle Consulting II, LLC ("Golden Eagle") as the City's preferred gaming operator for a casino in the City.

Golden Eagle is an entity owned by the Pamunkey Indian Tribal Gaming Authority to develop and operate a commercial casino resort in Norfolk. Boyd Gaming intends to partner with the Tribe through Golden Eagle to develop a single-phase project on the historic Norfolk waterfront that will include a 200-room hotel, eight food and beverage outlets, and a casino featuring 1,500 slots and 50 table games.

Keith Smith, President and Chief Executive Officer of Boyd Gaming, said: "We are pleased to take this important step forward in helping the Pamunkey Indian Tribe realize its vision of a best-in-class gaming resort. The greater Norfolk area is one of the largest underserved gaming markets in the mid-Atlantic region, and represents a compelling opportunity to further expand and diversify our Company's nationwide presence. We appreciate the Norfolk City Council's support and confidence in our development plans, and we look forward to partnering with the City and the Tribe as we continue the process of developing a transformational gaming entertainment experience on the Norfolk waterfront."

"We are excited for the opportunity to partner with an industry-leading company like Boyd Gaming," said Robert Gray, Chief of the Pamunkey Indian Tribe. "In Boyd, we have found a partner with the national expertise, financial strength and strong commitment to community. Together we will deliver on our Tribe's promise to develop an amazing casino and resort that will attract tourists to Norfolk, provide local residents with good-paying jobs, and generate significant economic benefits for both Norfolk and the entire Commonwealth of Virginia."

"I am excited to recognize this significant milestone in our journey to bring a world-class casino and hotel resort to the Harbor Park Entertainment District," said Kenny Alexander, Mayor of the City of Norfolk. "Boyd Gaming Corporation, in partnership with the Pamunkey Indian Tribe, is set to deliver a premier destination that will generate millions of dollars in tax revenues, create numerous jobs, and revitalize our waterfront. This project will not only enhance our tourism efforts but also enable us to invest in key priorities that will benefit our community for years to come."

Additional information on the project is available at https://norfolk.boydgaming.com.

Forward-looking Statements and Company Information

This press release contains, or may contain, "forward-looking statements" concerning Boyd Gaming, which is subject to the safe harbor provisions created by the Private Securities Litigation Reform Act of 1995. Generally, the words "believe," "anticipate," "expect," "may," "should," "could," "will," and other future-oriented terms identify forward-looking statements. Forward-looking statements include, but are not limited to, statements relating to the following: (i) the expected benefits of the project, the expected accretive effect of the project on Boyd's financial results and profile, expected cost, revenue, financial condition and future prospects; (ii) future industry developments and trends; (iii) the anticipated timing for completion of the proposed project, and the anticipated financing of the project; and (iv) assumptions underlying any of the foregoing statements.

These forward-looking statements are based on the current beliefs and expectations of management and involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Boyd Gaming's ability to control or estimate precisely. Additional factors that could cause actual results to differ are discussed under the heading "Risk Factors" and in other sections of the Company's Annual Report on Form 10-K, its Quarterly Reports on Form 10-Q, and in the Company's other current and periodic reports filed from time to time with the SEC. The reader is cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Neither Boyd Gaming nor any other person undertakes any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

About Boyd Gaming

Founded in 1975, Boyd Gaming Corporation **(NYSE: BYD)** is a leading geographically diversified operator of 28 gaming entertainment properties in 10 states, manager of a tribal casino in northern California, and owner and operator of Boyd Interactive, a B2B and B2C online casino gaming business. The Company is also a strategic partner and 5% equity owner of FanDuel Group, the nation's leading sports-betting operator. With one of the most experienced leadership teams in the casino industry, Boyd Gaming prides itself on offering guests an outstanding entertainment experience and memorable customer service. Through a long-standing company philosophy called Caring the Boyd Way, Boyd Gaming is committed to advancing

Corporate Social Responsibility (CSR) initiatives that positively impact the Company's stakeholders and communities. For additional Company information and press releases, visit https://investors.boydgaming.com.

About the Pamunkey Indian Tribe

The Pamunkey Indian Tribe is one of 11 Virginia Indian tribes recognized by the Commonwealth of Virginia and the state's first federally recognized tribe by the U.S. Bureau of Indian Affairs. This federal recognition came in 2016 and allows the tribe to pursue economic development opportunities that will ensure their long-term viability. Their 1,600 acres of Pamunkey land are tucked in along the north bank of the Pamunkey River in King William County, where they continue to be stewards of the environment and contributing members of the surrounding community. Claiming Pocahontas as an early ancestor, the tribe currently has approximately 60 citizens living on the reservation and another 470 living throughout the country.

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